Physician-Focused Payment Model Technical Advisory Committee

Instructions for Letter of Intent Submissions

To submit a proposal to the Physician-Focused Payment Model Technical Advisory Committee (PTAC), stakeholders are requested to first provide a non-binding letter of intent (LOI) *at least* 30 days in advance of their anticipated model submission. The date of LOI submission will not affect the Committee's assessment of a given proposal. Rather, the LOI will assist in identifying the necessary time and resources to support proposal review.

An LOI should be two pages or less, single-spaced, with Times New Roman font no less than 12 point, and include the following information:

- Expected participants: (1) the types of patients expected to participate in the proposed payment model; and (2) the estimated number and types of physicians and other providers expected to participate in the proposed payment model
- 2. Goals of the payment model: the improvements in clinical quality, patient outcomes, and/or health care spending that would result from the proposed payment model compared to the current payment system
- 3. Model overview: (1) a description of the basic structure of the payment model (e.g., creating payments for currently unpaid services, bundling of current payments for specific patients in a defined episode, risk adjusted global capitation for specific patients, etc.),¹ and (2) an indication of whether the submitting organization believes the proposed payment model would be likely to meet MACRA requirements for an alternative payment model (i.e., an "advanced alternative payment model" as defined in currently proposed regulations)
- 4. Implementation strategy: a brief description of the organization submitting the proposal, and if the submitting organization is not a provider organization, the names of any provider organizations that are committed to implementing the proposed payment model
- 5. Timeline: (1) the date that the organization expects to submit the proposal, and (2) the earliest date the provider organizations involved believe they could be ready to implement the payment model if it is approved

Submitters should submit letters of intent in PDF or Microsoft Word format to <u>PTAC@hhs.gov</u>. Submitters with questions about submitting LOIs or proposals may contact <u>PTAC@hhs.gov</u> for assistance. LOI submitters will receive an email reply confirming receipt of their LOI. Submitters may not submit their proposal to PTAC until they receive this confirmation email regarding receipt of their LOI. Please note that LOIs will be posted on the <u>ASPE PTAC website</u>.

If a proposal is not received within six months of the LOI, the LOI will be considered "expired." Submitters are asked to submit a new LOI at least 30 calendar days in advance of submitting a corresponding proposal. The new LOI may have the same content as an expired LOI.

¹ Those interested in submitting a proposal may find it useful to review the resources that are available on the Submit a Proposal page and the Resources page of the <u>ASPE PTAC website</u>, including the Committee's Common Alternative Payment Model (APM) Approaches: Reference Guide.

LETTER OF INTENT FORMAT (Please copy onto applicant letterhead)

[Date]

Physician-Focused Payment Model Technical Advisory Committee c/o U.S. DHHS Asst. Secretary of Planning and Evaluation Office of Health Policy 200 Independence Avenue S.W. Washington, D.C. 20201 <u>PTAC@hhs.gov</u>

Letter of Intent – [Submitter name, topic of proposal]

Dear Committee Members,

On behalf of [submitting entity], I would like to express intent to submit a proposed Physician-Focused Payment Model for PTAC review on [insert date, *must be at least 30 days after date of letter*].

Expected Participants

Goals of the Payment Model

Model Overview

Implementation Strategy

Timeline

Signature [Names and addresses]